

# Richfield Hub

Richfield, MN

# Demographic Summary Report

2020 Census, 2025 Estimates & 2030 Projections

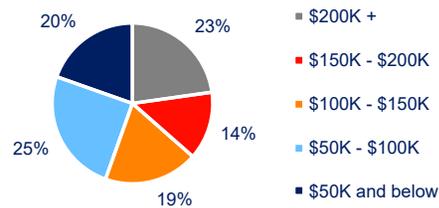
Source: Synergos Technologies, Inc

Current Year Demographics	1-Mile Radius	3-Mile Radius	5-Mile Radius	10-Min Drive
Current Population	15,450	130,996	331,895	397,673
Total Daytime Population	17,898	199,397	460,044	752,006
Workplace Population	9,005	110,498	230,869	376,606
Average Household Income	\$121,858	\$152,955	\$144,259	\$134,484
Median Household Income	\$92,772	\$112,728	\$103,059	\$93,311
Total Households	6,857	54,776	144,292	178,110
Median Home Value	\$358,584	\$437,223	\$427,489	\$420,661
College (4+)	46.6%	57.5%	57.0%	55.4%
Total Consumer Spending/Capita (Weekly)	\$514	\$535	\$525	\$514
% of Households with Children	20.3%	26.4%	23.0%	20.1%

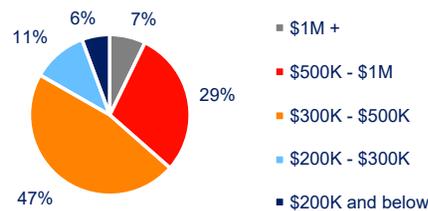
## 2030 Demographic Projections

Projected Population	16,304	136,031	346,239	418,513
Projected Annual Growth Rate	1.1%	0.8%	0.8%	1.0%
Projected Total Growth Rate (5-Yr)	5.5%	3.8%	4.3%	5.2%

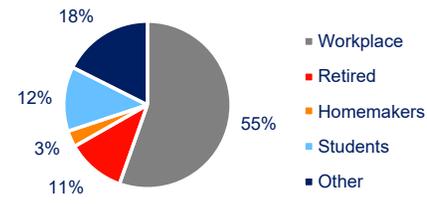
## 3-Mile Radius Section Detail



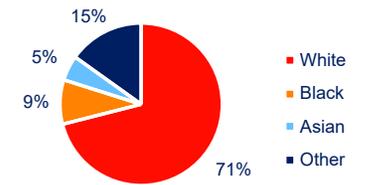
Household Income



Home Value



Daytime Population



Hispanic Origin: 11.3%  
Race

